

Benefits administration technology: A valuable solution to your business and employees

"I love doing repetitive paperwork related to benefits administration," said no business owner or employee, ever. Manual, paper-based benefits administration processes are repetitive and time-consuming, but also prone to errors that could negatively impact your business. Why not try and make the process a little easier?

Benefits administration technology can help save you time, give you visibility and enhanced control over your benefits, better protect your data, may facilitate compliance, and help drive efficiency for you and your employees.



Value for employers

1 | Fewer manual errors.

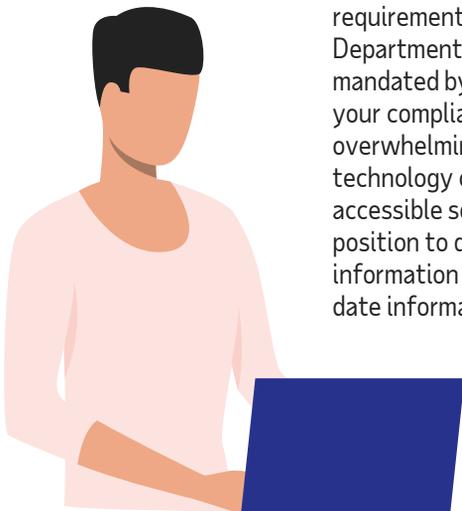
With a digital process, such as using a benefit administration platform, you won't have to manually input the same information ad nauseam. You can also update data and have it shared with carriers immediately. Who wants to pay for a termed employee's premiums because someone forgot to cancel their coverage? Answer, nobody. And most carriers aren't going to be forgiving when these errors occur.

2 | It facilitates reporting and compliance.

Running a business comes with compliance requirements, including HIPAA privacy rules, Department of Labor regulations, rules mandated by the IRS, and more. Organizing your compliance-related data on paper can be overwhelming. Benefits administration technology can help offer a single, easily accessible source of truth and puts you in a position to quickly respond to reporting and information requests with accurate, up-to-date information.

3 | Rules-based systems can automate the work of benefits administration.

Online platforms often offer robust guidance for managing critical enrollment dates, terminations and more. With a digital benefits administration platform, you can set the rules through employer applications, and the system will not allow employees to operate outside of those rules. Ultimately, a rules-based system can help minimize your liability and costs and save you time.



Value for employees

1 | An enhanced employee experience.

From the employee's perspective, it's a lot easier to go through a single benefits portal when onboarding for their job and benefits, or simply to access their benefits information. Benefits are clearly displayed, and enrollment is very straightforward and seamless, versus a traditional paper process that can be frustratingly time-consuming.



2 | More informed benefit choices.

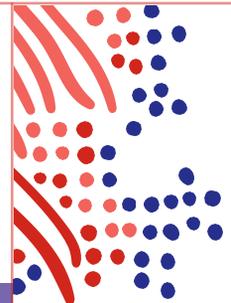
An online platform makes it easier for employees to explore and compare carriers, plan types and coverage details. Often including side-by-side comparisons of plans, digital solutions can help employees make timelier and more informed benefit decisions.

3 | Greater transparency and adoption of benefits.

Paper-based, manual benefit processes place increased burdens on employees to maintain printed records of their benefits...or the employer to provide them upon request. Digital benefits technology enables easy access and visibility to the employee, while reducing the burden on employers.

Benefits administration technology solutions are ultimately a valuable and often affordable solution for businesses.

Want to learn more about benefits administration technology and how it can help you and your employees? Reach out to a licensed agent with Automatic Data Processing Insurance Agency, Inc. (ADPIA®) today!



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